

## **Plate Glass Insurance:**

For many offices and other establishments like showrooms, hotels and theatres, plate glass often forms an important part of the building structure. Glass used for this purpose is available in various categories and can cost a lot. And more importantly, it is fragile. Thus, to cover the cost of its breakage, we need plate glass insurance.

Plate glass insurance covers accidental breakage of and damage to glass on business premises. It is not uncommon for glass fixtures on a business premise to break due to an accident or some other reason. This can turn out to be a costly affair. To manage such situations, business units often consider opting for plate glass insurance.

The plate glass insurance is a flexible policy. It covers the below mentioned areas:

- **Intrinsic value of glass:** This refers to the Reinstatement Value less depreciation
- **Fixed glass:** Glass refers to fixed plain glass and mirrors within the office or shopping complex excluding painting, tinting, ornamental work on the glass unless stated whilst calculating the sum assured

### **Plate Glass Insurance Covers?**

In case of any damage or breakage to the glass fixtures, the replacements costs can be very high. Thus, plate glass insurance policy covers the following:

- Accidental loss or damage to plate glass within the insured premises
- Expenses incurred to erect any temporary boarding as a replacement for damaged plate glass
- Cost of replacing lettering, ornamentation and sign writing affixed to the broken item
- Cost of replacement of shatter proof or reflective film affixed to the broken plate glass
- Cost of replacement of the burglar alarm tape or wiring affixed to the broken plate glass
- Replacing damaged window frames due to wear and tear

If needed, insured can ask for an extended coverage against the following cases with an additional premium:

- Damage caused by terrorism, riot, strike and malicious damage

### **Eligibility Criteria**

Plate Glass Insurance can be availed by any businesses, such as showrooms, restaurants, hotels and shopping complexes that use plate glass for decoration or commercial purpose.