

Signature of Invigilator	To be filled in by candidate by ball-point pen only	OMR Sl. No. _____
	Roll No. _____	_____
Time of Examination	Declaration : I have read and understood the instructions given below.	
Date of Examination	Full Signature of Candidate	Full Marks : 80/50
	Name of Candidate	Time : 1 hour

Number of Questions } **50/40**
in the Booklet



UU 6th Semester Examination, 2020

INSTRUCTIONS TO CANDIDATES

- Immediately after getting the booklet read instructions carefully mentioned on the front and back page of the Question Booklet. Do not open the seals unless asked by the Invigilator.
- Write your Roll No., OMR Response Sheet No., in the specified places given above and put your signature.
- Write the subject code of the booklet in your OMR Sheet.
- Make all entries in the OMR Response Sheet as per the given instructions; otherwise OMR Response Sheet will not be evaluated.
- After opening the seals, ensure that the Question Booklet contains total no. of pages as mentioned above and printing of all the **50 / 40** questions are proper. If any discrepancy is found, inform the invigilator within **15** minutes and get the correct Question Booklet.
- For each question in the Question Booklet choose the correct option from the given four alternatives and darken the same circle in the OMR Response Sheet with Black or Blue ball-point pen.
- Darken the circle of correct answer properly; otherwise answers will not be evaluated. The candidate will be fully responsible for it.
- If more than one option is darken for a particular question, then it will be treated as wrong answer.
- After completion of the examination, only OMR Response Sheet is to be handed over to the invigilator.

THERE IS NO NEGATIVE MARKING FOR WRONG ANSWER

ECONOMICS-GE-II (Pass)

(Answer any 40 questions)

1. Which of the following year recorded a trade surplus in the last 50 years.
 - (A) 1975-76
 - (B) 1976-77
 - (C) 1977-78
 - (D) 1980-81
2. Composition of foreign trade reflects-
 - (A) Diversification and specialisation in productive structure
 - (B) Regional direction in foreign trade
 - (C) Amount of export and import done in a country
 - (D) None of the above
3. Direction of Foreign Trade reflects-
 - (A) The Regional direction of country's foreign trades where it originates
 - (B) Direction of export
 - (C) Direction import
 - (D) none of the above
4. What is Balance of Payments (BOP)?
 - (A) It is a comprehensive and systematic account of all different transactions between the home country and the rest of the world
 - (B) Difference in export and import in a particular year
 - (C) Balance between export promotion and import substitution
 - (D) None of the above
5. What is SEZ?
 - (A) Specific Economy Zone
 - (B) Special Economic Zone
 - (C) Spectacular Economic Zone
 - (D) super Economic Zone
6. The new Foreign trade policy 2015-2020 was announced by which Govt ?
 - (A) UPA
 - (B) NDA
 - (C) LDA
 - (D) CDA
7. Which is the Correct Expansion of GATT?
 - (A) Generic act on trade and tariff
 - (B) Govt act on tariff and trade
 - (C) General agreement on tariff and trade
 - (D) All of the above
8. World Trade Organisation (WTO) has come into existence in the year-
 - (A) 1947
 - (B) 1962
 - (C) 1991
 - (D) 1995
9. Import Substitution means-
 - (A) A policy for Substitution of import by domestic production
 - (B) Import Substitution from Product of other country
 - (C) Export better for import product
 - (D) No more export or import.

10. Which of the following is not a function of financial market?
- (A) Credit allocation
 - (B) Capital Formation
 - (C) Economic Development
 - (D) Financing Heavy Industries
11. Which is not a role of Commercial bank in India?
- (A) Resource mobilisation
 - (B) Supply of rural credit
 - (C) Credit to small scale industry
 - (D) Printing of currency Note.
12. The Nationalisation of commercial bank was done in the year –
- (A) 1950
 - (B) 1969
 - (C) 1997
 - (D) 2019
13. The RBI was nationalised by Govt of India in the year-
- (A) 1947
 - (B) 1948
 - (C) 1949
 - (D) 1950
14. Which of the following is not a function of RBI-?
- (A) Note Issue
 - (B) Banker's Bank
 - (C) Credit Control
 - (D) Credit Expansion
15. Which is the Largest Commercial Bank in the country?
- (A) Central bank of India
 - (B) Indian Bank
 - (C) UCO Bank
 - (D) State Bank of India
16. The Ways and means advance by RBI is a——
———period loan –
- (A) Short Period
 - (B) medium period
 - (C) Long period
 - (D) None of the above
17. Kishan Credit Card (KCC) is an important initiative for farmers for ——credit
- (A) Institutional
 - (B) Non-Institutional
 - (C) Local
 - (D) Regional
18. PradhanMantriJanadhanaYojana (PMZYE) was launched in the country in the year ——
- (A) 2005
 - (B) 2010
 - (C) 2014
 - (D) 2019
19. The Industrial development bank of India(IDBI) was set up-
- (A) To provide term finance to industries
 - (B) To provide loan to primary sectors
 - (C) uplift the sick industries
 - (D) one of the above.

20. Which is the apex body for meeting the credit requirement for rural sector such as agriculture, small scale and village industries?
- (A) Co-operative bank
(B) commercial Bank
(C) NABARD
(D) RBI
21. Which of the Following is a source of Tax revenue of central govt ?
- (A) Income tax
(B) land holding tax
(C) Agricultural tax
(D) Electricity duty
22. VAT was implemented in India since ———
- (A) 2005
(B) 2006
(C) 2007
(D) 2010
23. What are the factors responsible for increase in fiscal deficit in India?
- (A) Growing subsidy
(B) Defence Expenditure
(C) Interest Burden
(D) All of the above
24. Which of the following is not an effect of deficit financing?
- (A) increase in money supply
(B) Rise in price level
(C) increase in level of income
(D) Raises equality among the masses.
25. The new Economic policy (NEP) was promulgated in the year ———
- (A) 1990
(B) 1991
(C) 2000
(D) 2001
26. Globalisation of the Economy means ———
- (A) Opening of the Economy for world market attaining international competitive
(B) Liberalising economy against UN necessary control
(C) Introduction of private ownership in public enterprise.
(D) None of the above
27. Which is the correct expansion of FERA?
- (A) Foreign exchange rehabilitation act
(B) foreign exchange regulation act
(C) foreign exchange reservation act
(D) None of the above
28. GST was introduced in India since—
- (A) 2014
(B) 2015
(C) 2016
(D) 2017
29. Foreign capital may be obtained by an UDC like India in which form?
- (A) Loan
(B) Grant
(C) Foreign Investment
(D) All of the above

30. TCS (Tata Consultancy Services) is a multi-national corporation of which country?
- (A) UK
(B) USA
(C) China
(D) India.
31. Which is the main reason behind growth of MNC?
- (A) Expansion of market territory beyond the boundary of the country
(B) Financial superiority over national firm
(C) Technological superiority over national companies
(D) All of the above
32. What is FEMA?
- (A) Foreign Exchange maintenance act
(B) Foreign Exchange management act
(C) Foreign Exchange merger act
(D) None of the above
33. Factors responsible for high rate of inflation may arise due to _____
- (A) Demand pull factor
(B) cost push factor
(C) other factor
(D) All of the above
34. High rate of growth of population causes _____
- (A) Demand pull inflation
(B) cost push inflation
(C) Galloping inflation
(D) None of the above
35. Poverty line is defined as the midpoint of the daily calorie intake of _____ for person in rural area.
- (A) 2100
(B) 2400
(C) 2600
(D) 3000
36. The planning commission came into existence since the year _____
- (A) 1947
(B) 1950
(C) 1951
(D) 1956
37. Who is the Ex-officio chairman of planning commission of India?
- (A) The President
(B) The Vice-President
(C) The Prime minister
(D) The Finance Minister
38. During the second 5 year plan emphasis was given to _____
- (A) Food production
(B) Poverty Eradication
(C) Development of heavy industry
(D) development of defence sector
39. The Poverty alleviation programme was started in India in the year _____
- (A) 1978-79
(B) 1979-80
(C) 1980-81
(D) 1981-82

40. MGNAREGA means ———
- Mahatma Gandhi national rural employment guarantee act
 - Mahatma Gandhi national rational employment guarantee act
 - Mahatma Gandhi natural rural employment guarantee act
 - None of the above
41. Nehru Rojagar Yojana was an employment eradication programme designed to create employment opportunity for ————— area of the country
- Rural
 - Urban
 - Semi-Urban
 - both Rural and Urban
42. PMRY is an employment eradication programme meant for ———
- Educated Youth of rural area
 - uneducated Youth of rural area
 - Educated Youth of urban area
 - Un educated Youth of urban area
43. Which of the following is an effect of population growth on environment?
- Urbanisation
 - threat to bio diversity
 - industrialisation
 - all of the above
44. A factor which is largely responsible for land degradation includes —
- Deforestation
 - shifting cultivation
 - forest fire
 - All of the above
45. Which among the following is not a cause of air pollution?
- Industrial Pollution
 - Vehicular Pollution
 - Sound Pollution
 - None of the above
46. Which Budget is better for an UDC like India?
- Balance Budget
 - Surplus Budget
 - Deficit Budget
 - None of the above
47. Ozone layer depletion is done mainly due to which gas—
- Co
 - CO₂
 - CFC
 - None of the above
48. In India printing of currency notes is generally done on which system?
- Fixed fiduciary system
 - minimum fiduciary system
 - balance fiduciary system
 - None of the above
49. Garib Hatao was a poverty removal slogan given by which Prime Minister of India
- J.Nehru
 - Indira Gandhi
 - Rajiv Gandhi
 - V.P.Singh
50. What is the Human Development Index of India in the world in 2019?
- 75
 - 100
 - 129
 - None of the Above

